

**Required Report:** Required - Public Distribution

**Date:** July 14, 2023

**Report Number:** TH2023-0044

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:** Export prices decreased 0.4-0.6 percent despite continued demand for Thai rice and the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),**  
Week Ending July 11, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	793	828	835	-	819	814
<b>WR 100 B</b>	515	-	526	527	521	525	572	531	533
<b>PB 100%</b>	491	-	500	521	508	512	525	510	512
<b>PB 5%</b>	480	-	495	510	503	505	520	502	504
<b>WR 5%</b>	491	-	517	519	508	512	564	519	521
<b>WR 10%</b>	486	-	-	509	503	511	-	502	504
<b>WR 15%</b>	478	-	-	513	498	500	-	497	499
<b>WR 25%</b>	462	-	-	-	477	481	-	473	476
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	433	433	-	433	437
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 34.73 baht=\$1.00

**Source:** Average actual prices received from exporters

Export prices of most grades of rice slightly decreased 0.4-0.6 percent from the previous week despite continued demand for Thai rice and the strengthening of the Thai baht. Foreign buyers continued seeking Thai white rice as Thai white rice prices were \$3-14/MT lower than Vietnamese rice. Thai rice prices are traditionally \$15-25/MT higher than Vietnamese rice. Domestic rice prices, however, were up 1-2 percent from the previous week. The Thai baht strengthened to 34.73 baht/\$1.00 from 35.02 baht/\$1.00 in the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 26 – July 2, 2023, totaled 118,144 metric tons, up 3,711 metric tons from the previous week and up 9,125 metric tons from the four-week moving average of 109,019 metric tons (Table 2). Rice exports from January 1 – July 2, 2023, totaled 3,107,595 metric tons, up 6.6 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Apr 30, 2023</b>	178,165	139,827	1,989	1,845	7.8
<b>May 7, 2023</b>	128,692	135,369	2,118	1,939	9.2
<b>May 14, 2023</b>	143,545	156,302	2,262	2,070	9.3
<b>May 21, 2023</b>	148,101	149,626	2,410	2,186	10.2
<b>May 28, 2023</b>	159,992	145,082	2,570	2,296	11.9
<b>Jun 4, 2023</b>	102,358	138,499	2,672	2,399	11.4
<b>Jun 11, 2023</b>	99,528	127,495	2,771	2,515	10.2
<b>Jun 18, 2023</b>	103,974	116,463	2,875	2,642	8.8
<b>Jun 25, 2023</b>	114,433	105,073	2,989	2,794	7.0
<b>Jul 2, 2023</b>	118,144	109,019	3,108	2,915	6.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments